



NEWS RELEASE

RELEASE OF SECURITIES FROM VOLUNTARY ESCROW

July 21, 2020 – Melbourne, Victoria, Australia.

SQID Technologies Limited advises that 482,093 SQID ordinary shares will be released from voluntary escrow today. The remaining ordinary shares under voluntary escrow agreement are scheduled to be released as follows:

Date	Shares
September 9, 2020	54,750
January 21, 2021	427,343
July 21, 2021	427,343
January 21, 2022	427,343
July 21, 2022	427,346
January 21, 2023	427,343
Total	2,191,468

On behalf of the board of directors:

Mark Pryn
Company Secretary
E: cosec@sqidpayments.com.au
W: www.sqidpayments.com.au
T: +61 3 9820 6400

About SQID Technologies

SQID's technology platform provides merchant services and the processing of credit card payments and direct debits on behalf of Australian e-commerce merchants and related businesses.

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

FORWARD LOOKING INFORMATION

Any forward-looking statements in this news release are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.